

Chester Financial Services LLC

16851 Connector Road
Fredericktown OH 43019
740-244-1307
www.chesterfinancialservices.com

January 26, 2024

This brochure provides information about the qualifications and business practices of Chester Financial Services, LLC. If you have any questions about the contents of this brochure, please contact us at 740-244-1307. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Chester Financial Services, LLC also is available on the SEC's website at www.adviserinfo.sec.gov.

Material Changes

There have been material changes since the last revision dated 02/26/2023.

Page 7, Item 4.F; Changed:

Insurance hours worked from 15 hours to 5 hours per week.

Page 8, Item 5.C Removed the prorated fee from mid-billing cycle deposits:

Assets deposited to the Account exceeding \$20,000 during any quarter will be charged a prorated quarterly fee based upon the number of days remaining in the quarter. (Removed)

Page 13, Item 12; Added:

In addition, Chester Financial Services LLC may recommend Altruist Financial LLC (“Altruist”), an unaffiliated SEC-registered broker dealer and FINRA/SIPC member. Custody, clearing and execution services are provided by Altruist Financial LLC as a self-clearing broker-dealer. As Advisor, we are not affiliated with Altruist. Altruist does not supervise the advisor, its agents or activities.

Page 13, Item 12 1.a.-f; Added

Chester Financial Services LLC participates in the Model Marketplace and uses tax management tools of Altruist LLC, an SEC-registered investment adviser and affiliate of Altruist Financial LLC. Through the Model Marketplace, Chester Financial has access to model portfolios including Altruist LLC-generated portfolios and Third-Party Portfolios, to assist it in managing or advising Chester Financials’ client accounts. Chester Financial also has the ability to create custom model portfolios, and has access to tax management tools for use with Altruist LLC-generated portfolios, Third-Party Portfolios, and custom model portfolios, to assist Chester Financial in managing or advising its client accounts. Altruist LLC’s Model Marketplace fees and tax management tool fees – each of which range between 0.00% and 1.00% and are listed in the Altruist LLC Fee Schedule available at altruist.com/legal – are automatically deducted from Chester Financials’ house account or passed through to and debited from clients’ accounts, according to the instruction of the Advisor. Altruist LLC and its affiliates do not act as investment advisers or fiduciary to Chester Financials’ clients. Chester Financial is responsible for the suitability of all investment decisions and transactions for client accounts subscribed to model portfolios through the Model Marketplace.

Item 3 Table of Contents

Brochure

Item 3 Table of Contents.....	4
Item 4 Advisory Business.....	5
Item 5 Fees and Compensation	7
Item 6 Performance-Based Fees and Side-by-Side Management.....	9
Item 7 Types of Clients.....	9
Item 8 Methods of Analysis, Investment Strategies and Risk of Loss	9
Item 9 Disciplinary Information.....	10
Item 10 Other Financial Industry Activities and Affirmations	11
Item 11 Code of Ethics, Participation or Interest in Client Transactions and Personal Trading....	11
Item 12 Brokerage Practices.....	12
Item 13 Review of Accounts.....	14
Item 14 Client Referrals and Other Compensation	14
Item 15 Custody	15
Item 16 Investment Discretion.....	15
Item 17 Voting Client Securities.....	15
Item 18 Financial Information.....	16
Item 19 Requirements for State-Registered Advisers	16

Brochure Supplement – Robert M Chester

Item 1 Cover Page for Brochure Supplement	18
Item 2 Educational Background and Business Experience	19
Item 3 Disciplinary Information.....	19
Item 4 Other Business Activities	21
Item 5 Additional Compensation	21
Item 6 Supervision	22
Item 7 Requirements for State-Registered Advisers.....	22

Item 4 Advisory Business

A. Describe your advisory firm, including how long it has been in business. Identify your principal owner(s).

Chester Financial Services, LLC is a registered investment advisor firm. Chester Financial Services is regulated by the Ohio division of securities and was established in November 2013.

The Principal Owner Chester Financial Services, LLC is Robert M Chester, President

B. Describe the types of advisory services the firm offers. If the firm holds itself out as specializing in a particular type of advisory service, explain the nature of that service in detail. If the firm provides investment advice only with respect to limited types of investments, explain the type of investment advice firm offers and disclose that the advice is limited to those types of investments.

Portfolio Advisory Services

Chester Financial Services, LLC principal service is providing fee-only investment portfolio advisory services and financial planning services.

We offer investment portfolio management services for clients who wish to utilize our personalized service. Our investment service provides continuous investment advice based on client's individual objectives, needs, and risk tolerance, utilizing various security products. Of course, any client may impose restrictions on investing in certain securities or types of securities if they wish.

We will custom tailor an investment portfolio specifically designed for you. The process begins when you complete a confidential "Client Information Form" and "Client Questionnaire", which will help us to clarify your financial objectives and goals, establish your tolerance for risk, and identify your appropriate asset allocation.

Based on the analysis of our discussions, Client Information Form and Client Questionnaire; we will create an Asset Allocation Model "AAM" and Investment Policy Statement "IPS". The AAM and IPS will outline the investment strategy and identify specific objectives. The strategy and objectives are designed around the client's tolerance for risk and their personal investment style.

We will custom build a portfolio, on a discretionary basis, according to the client's objectives, needs, and risk tolerance. Our approach is to use a fundamental, technical and/or cyclical allocation strategy aimed at reducing risk and increasing performance. We may use any of the following: exchange listed securities, CDs, municipal securities, mutual funds, and government securities to accomplish this objective. Chester Financial Services, LLC measures and selects securities by using various criteria, such as the fund manager's tenure, and/or overall career performance. We may recommend, on occasion, redistributing investment allocations to diversify the portfolio in an effort to reduce risk and increase performance. We may recommend specific stocks to increase sector weighting and/or dividend potential. We may recommend employing cash positions as a possible hedge against market movement which may adversely affect the portfolio. We may recommend selling positions for reasons that include, but are not limited to, harvesting capital gains or losses, business or sector risk exposure to a specific security or class of securities, overvaluation or overweighting of the position(s) in the portfolio, change in risk tolerance of client, or any risk deemed unacceptable for the client's risk tolerance.

Each portfolio built will have a basis in the Modern Portfolio Theory Approach. This approach utilizes a diversified mix of Asset Classes, which utilizes a diversity of asset classes within an Allocation Model to

generate the greatest amount of return for given levels of risk. We typically recommend investing in a mix of several different investment products, including stocks, ETF's and, or mutual funds to fulfill client objectives.

Chester Financial Services, LLC will provide investment advisory and portfolio management services and will not provide securities custodial or other administrative services. At no time will Advisor accept or maintain custody of a client's funds or securities.

Financial Planning Services

In addition to investment advisory services, we may provide Financial Planning Services to some of our clients. Our Financial Planning services may include portfolio customization, investment strategy, risk analysis, retirement planning, education planning, and/or legacy planning. All of these services are based on the client's objectives, goals and financial situation. Financial Planning Services may also include tailored investment advice.

Termination Policy

We may terminate the Advisory Agreement with you without cause at any time by providing you with adequate written notice in order that you are able to transfer assets to another adviser in a timely manner; likewise, you may terminate the Agreement without cause by providing us with written notice, with either such cancellation becoming effective at the end of the then current billing cycle to allow time for the assets to be transitioned to the receiving custodian. If the Agreement is terminated within five (5) business days from the date of inception, all fees paid in advance will be refunded to you promptly, including the one-time set-up fee. Should the Agreement be terminated at any other time, you will receive a pro-rata refund of any prepaid fees that has not been earned.

Upon termination of our management services, we will have no authority to recommend or take any action with regard to the previously managed account. The client bears sole responsibility for proper liquidation and transfer of account assets upon termination.

C. Explain whether (and, if so, how) the firm tailors advisory services to the individual needs of clients. Explain whether clients may impose restrictions on investing in certain securities or types of securities.

We tailor our advisory services to each client's individual needs based on meetings, conversations, and personal information disclosed by the client. If clients wish to impose certain restrictions on investing in certain securities or types of securities, we will address those restrictions with the client to have a clear understanding of the client's requirements.

D. If the firm participates in wrap fee programs by providing portfolio management services, (1) describe the differences, if any, between how the firm manages wrap fee accounts and how it manages other accounts, and (2) explain that the firm receives a portion of the wrap fee for its services.

We do not provide portfolio management services to wrap fee programs.

E. If the firm manages client assets, disclose the amount of client assets it manages on a discretionary basis and the amount of client assets on a non-discretionary basis. Disclose the date "as of" which it calculated the amounts.

As of December 31, 2023, Chester manages approximately \$7,792,321 of client assets on a discretionary

amount of the initial funding of the account and prorated from that date through the end of the quarter.

Asset management fees may be automatically deducted from the client account on a quarterly basis by the qualified custodian. The client will give written authorization permitting the Advisor to be paid directly from their account held by the custodian. The custodian will send a quarterly statement to the client and the Advisor will also send a quarterly invoice to the client outlining the fee calculation and the amount withdrawn from the client account. Client and Adviser may also agree to directly bill the client for asset management fees.

Financial Planning Fees

Pursuant to an advisory contract signed by each client, the client will pay Chester Financial Services, LLC a Financial Planning fee. Clients agree to compensate Chester Financial Services after services are provided. Client understands that fees are negotiable and are often set by a Chester Financial Representative, thus vary from client to client. Financial Planning Fees are as follows:

_____ (a) \$5,000.00 One-time Fixed Fee with 12-month retainer fee included

_____ (b) Negotiated One-time Fee with 12-month retainer included: \$ _____

_____ (b) Negotiated Fixed Annual Fee: \$ _____

_____ (c) \$350.00 Hourly Rate Fee

_____ (d) Negotiated Hourly Rate Fee: \$ _____

C. Describe any other types of fees or expenses clients may pay in connection with firm’s advisory services, such as custodian fees or mutual fund expenses. Disclose that clients will incur brokerage and other transaction costs, and direct clients to the section(s) of your brochure that discuss brokerage.

All fees paid to Chester Financial Services LLC for investment advisory services exclude all transaction costs including brokerage costs. Such brokerage costs, if any, and the costs or charges not included in the fee described herein will be separately charged to the Account. The Client may incur transaction charges by the Custodian on certain investment products, which charges are paid from client account proceeds at the time trades are executed, none of which is paid to Advisor. Certain “no load” mutual fund shares not held for a minimum time period, generally 90 to 180 days, may be subject to a redemption fee by the Custodian or by the Investment (mutual fund) Company. Mutual funds and other investments may charge deferred sales charges (“DSC”) or short-term redemption fees on withdrawals or redemptions. We are not responsible for any DSC or short-term redemption fee charges incurred through the management of your account. Mutual Fund companies may charge other fees or costs associated with the management of their investments, which are described in the relevant Prospectus, and which are ultimately bourn by the Client.

At no time will Chester Financial Services LLC accept or maintain custody of a client’s funds or securities except for authorized fee deduction. Clients are responsible for all custodial and securities execution fees charged by the custodian and executing broker-dealer. The Advisors fee is separate and distinct from the custodian and execution fees.

D. If the firm’s clients either may or must pay your fees in advance, disclose this fact. Explain how a client may obtain a refund of a pre-paid fee if the advisory contract is terminated before the end of the billing period. Explain how you will determine the amount of the refund.

Our management fee is payable in advance. Upon termination, any fees paid in advance will be prorated to

the date of termination and any excess will be refunded to client.

You may terminate the Agreement without cause by providing us with written notice. If the Agreement is terminated within five (5) business days from the date of inception, all fees paid in advance will be refunded to you promptly. Should the Agreement be terminated at any other time, you will receive a pro-rata refund of any prepaid fees.

E. If the firm or any of its supervised persons accepts compensation for the sale of securities or other investment products, including asset-based sales charges or service fees from the sale of mutual funds, disclose this fact.

Not applicable to Chester Financial Services LLC or its supervised persons.

Item 6 Performance-Based Fees and Side-by-Side Management

If the firm or any of its supervised persons accepts performance-based fees, that is, fees based on a share of capital gains on or capital appreciation of the assets of a client, disclose this fact. If the firm or any of its supervised persons manages both accounts that are charged a performance-based fee and accounts that are charged another type of fee, such as an hourly or flat fee or asset-based fee, disclose this fact.

Chester Financial Services LLC does not charge performance-based fees.

Item 7 Types of Clients

Describe the types of clients to who the firm generally provide investment advice, such as individuals, trusts, investment companies or pension plans. If the firm has any requirements for opening or maintaining an account, such as a minimum account size, disclose the requirements.

We will offer services to pension plans, individuals, and individuals who are enrolled in a pension or profit-sharing platform.

We do not have any minimum requirements for opening or maintaining an account.

Item 8 Methods of Analysis, Investment Strategies and Risk of Loss

A., B., and C. Describe the methods of analysis and investment strategies you use in formulating investment advice or managing assets. For each significant investment strategy or method of analysis you use, explain the material risks involved. If the method of analysis or strategy involves significant or unusual risks, discuss these risks in detail. If your primary strategy involves frequent trading of securities, explain how frequent trading can affect investment performance, particularly through increased brokerage and other transaction costs and taxes. If you recommend primarily a particular type of security, explain the material risks involved. If the type of security involves significant or unusual risks, discuss these risks in detail.

We utilize fundamental, technical and/or cyclical analysis techniques in formulating asset allocation solutions, investment advice and/or managing assets for clients.

Fundamental analysis of businesses involves analyzing its financial statements and health, its management and competitive advantages and its competitors and markets. Fundamental analysis is performed on historical and present data but with the goal of making financial forecasts. There are several possible objectives; to conduct a company stock valuation and predict its probable price evolution; to make a projection on its business performance; to evaluate its management and make internal business decisions and to calculate its credit risk.

Technical analysis is a method of evaluating securities by relying on the assumption that market data, such as charts of price, volume and open interest can help predict future (usually short-term) market trends. Technical analysis assumes that market psychology influences trading in a way that enables predicting when a stock will rise or fall.

Cyclical analysis of economic cycles is used to determine how these cycles affect the returns of an investment, an asset class or an individual company's profits. Cyclical risks exist because the broad economy has been shown to move in cycles, from periods of peak performance followed by a downturn, then a trough of low activity. Between the peak and trough of a business or other economic cycle, investments may fall in value to reflect the uncertainty surrounding future returns as compared with the recent past.

The Asset Allocation Model investment strategy, as described in Item 4, has varying degrees of risk based upon the allocation model selected per the client's measured risk profile. The following allocation models are generally used, but not indicative of each and every model in use, which models carry varying degrees of risk as described in ascending order below:

- Conservative
- Balanced
- Moderate
- Growth
- Aggressive

*Allocation models may vary from the above ratios at any given time due to several factors including, but not limited to, market swings, mutual fund style-drifts, or other variances due to specific client circumstances.

The selection process for products which the Advisor may recommend for a client's portfolio are based on several factors, including but not limited to the following:

- Global Diversification - holding a diversified portfolio of assets, including large and small cap investments, as well as domestic and international investments.
- Investment Manager Specialization – selecting managers that focus on long-term market strategies in order to provide diversification while reducing volatility, expenses and tax exposure
- Third Party Research – utilize research and reporting services, such as Morningstar and other published sources of information, to assist the Advisor in the evaluation and selection of investment products, mutual fund managers, or other securities.
- Product Selection - select what products are appropriate to the client's risk-tolerance and portfolio strategy.

Clients need to be aware that investing in securities involves risk of loss that clients need to be prepared to bear.

Item 9 Disciplinary Information

If there are legal or disciplinary events that are material to a client's or prospective client's evaluation of the firm's advisory business or the integrity of the firm's management, disclose all material facts regarding those events.

Clients should be aware that neither Chester Financial Services LLC nor its management person(s) have

had any legal or disciplinary events, currently or in the past.

Item 10 Other Financial Industry Activities and Affiliations

A. If the firm or any of its management person are registered, or have an application pending to register, as a broker-dealer or a registered representative of a broker-dealer, disclose this fact.

Not applicable to Chester Financial Services LLC or any of its management persons.

B. If the firm or any of its management persons are registered or have an application pending to register, as a futures commission merchant, commodity pool operator, a commodity trading advisor, or an associated person of the foregoing entities, disclose this fact.

Not applicable to Chester Financial Services LLC or any of its management persons.

C. Describe any relationship or arrangement that is material to the firm's advisory business or to your clients that the firm or any of its management persons have with any related person listed below. Identify the related person and if the relationship or arrangement creates a material conflict of interest with clients, describe the nature of the conflict and how you address it.

Chester Financial Services LLC does not currently have any relationships or arrangements that are material to its advisory business or clients with either a broker-dealer, municipal securities dealer, or government securities dealer or broker, investment company or other pooled investment vehicle (including a mutual fund, closed-end investment company, unit investment trust, private investment company or "hedge fund" and offshore fund, other investment advisor or financial planner, futures commission merchant, commodity pool operator, or commodity trading advisor, banking or thrift institution, accountant or accounting firm, lawyer or law firm, insurance company or agency, pension consultant, real estate broker or dealer or sponsor of syndicator of limited partnerships.

Robert M Chester is also licensed and registered as an insurance agent to sell life, health, property and casualty, disability, long term care and other lines of insurance for various insurance companies. Therefore, he will be able to purchase insurance products for any client in need of such services and will receive separate, yet typical compensation in the form of commissions for the purchase of insurance products. This creates a conflict of interest. A conflict of interest exists because of the receipt of additional compensation by Mr. Chester. Clients are not obligated to use Chester Financial Services LLC or Mr. Chester for insurance products services. However, in such instances, there is no advisory fee associated with these insurance products.

D. If firm recommends or selects other investment advisers for its clients and receives compensation directly or indirectly from those advisers that creates a material conflict of interest, or if the firm has other business relationships with those advisers that create a material conflict of interest, describe these practices and discuss the material conflicts of interest these practices create and how you address them.

Chester Financial Services LLC does not recommend or select other investment advisers for clients.

Item 11 Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

A. If the firm is an SEC-registered advisor, briefly describe your code of ethics adopted pursuant to SEC rule 204A-1 or similar state rules. Explain that you will provide a copy of your code of ethics to any client or prospective client upon request.

Chester Financial Services LLC is registered as a state registered investment advisor registered with the Ohio securities regulators and has adopted as an industry best practice; a Code of Ethics that sets forth the basic policies of ethical conduct for all managers, officers, and employees of the adviser. In addition, the Code of Ethics governs personal trading by each employee of Chester Financial Services LLC deemed to be an Access Person and is intended to ensure that securities transactions effected by Access Persons of Chester Financial Services LLC are conducted in a manner that avoids any conflict of interest between such persons and clients of the adviser or its affiliates. Chester Financial Services LLC collects and maintains records of securities holdings and securities transactions effected by Access Persons. These records are reviewed to identify and resolve conflicts of interest. Chester Financial Services LLC maintains a code of ethics and they will provide a copy to any client or prospective client upon request.

B. If firm or its related persons recommends to clients, or buys or sells for client accounts, securities in which the firm or a related person has a material financial interest, describe the firm's practice and discuss the conflicts of interest it presents. Describe generally how you address conflicts that arise.

Not applicable to Chester Financial Services LLC or its related persons.

C. If the firm or a related person invests in the same securities (or related securities, e.g., warrants, options or futures) that the firm or a related person recommends to clients, describe the firm's practice and discuss the conflicts of interest this presents and generally how the firm addresses the conflicts that arise in connection with personal trading.

Chester Financial Services LLC and/or its investment advisory representatives may from time to time purchase or sell products that they may recommend to clients. Chester Financial Services LLC and/or its investment advisory representatives have a fiduciary duty to put the interests of their clients ahead of their own. Chester Financial Services LLC requires that its investment advisory representatives follow its basic policies and ethical standards as set forth in its Code of Ethics.

D. If the firm or related person recommends securities to clients, or buys or sells securities for client accounts, at or about the same time that the firm or related person buys or sells the same securities for your own account, describe the firm's practice and discuss the conflicts of interest it presents. Describe generally how you address conflicts that arise.

See the response to Item 11C above.

Item 12 Brokerage Practices

A. Describe the factors the firm considers in selecting or recommending broker-dealers for client transactions and determining the reasonableness of their compensation (e.g. commissions).

If requested by the client, Chester Financial Services LLC may suggest brokers or dealers to be used based on execution and custodial services offered, cost, quality of service and industry reputation. Chester Financial Services LLC will consider factors such as commission price, speed and quality of execution, client management tools, and convenience of access for both the Advisor and client in making its suggestion.

Currently, Chester Financial Services LLC recommends Shareholder Services Group as a broker-dealer. As Advisor, we are not affiliated with the brokerage firm. The broker does not supervise the advisor, its agents or activities.

In addition, Chester Financial Services LLC may recommend Altruist Financial LLC (“Altruist”), an unaffiliated SEC- registered broker dealer and FINRA/SIPC member. Custody, clearing and execution services are provided by Altruist Financial LLC as a self-clearing broker-dealer. As Advisor, we are not affiliated with Altruist. Altruist does not supervise the advisor, its agents or activities.

1.a.-f. Research and Other Soft Dollar Benefits.

If the firm receives research or other products or services other than execution from a broker-dealer or a third party in connection with client securities transactions (“soft dollar benefits”), disclose the firm’s practices and discuss the conflicts of interest they create.

Chester Financial Services LLC participates in the Model Marketplace [and/or uses tax management tools] of Altruist LLC, an SEC-registered investment adviser and affiliate of Altruist Financial LLC. Through the Model Marketplace, Chester Financial has access to model portfolios including Altruist LLC-generated portfolios and Third-Party Portfolios, to assist it in managing or advising Chester Financials’ client accounts. Chester Financial also has the ability to create custom model portfolios, and has access to tax management tools for use with Altruist LLC-generated portfolios, Third-Party Portfolios, and custom model portfolios, to assist Chester Financial in managing or advising its client accounts. Altruist LLC’s Model Marketplace fees and tax management tool fees – each of which range between 0.00% and 1.00% and are listed in the Altruist LLC Fee Schedule available at altruist.com/legal – are automatically deducted from Chester Financials’ house account or passed through to and debited from clients’ accounts, according to the instruction of the Advisor. Altruist LLC and its affiliates do not act as investment advisers or fiduciary to Chester Financials’ clients. Chester Financial is responsible for the suitability of all investment decisions and transactions for client accounts subscribed to model portfolios through the Model Marketplace.

2. Brokerage for Client Referrals.

If the firm considers, in selecting or recommending broker-dealers, whether the firm or a related person receives client referrals from a broker-dealer or third party, disclose this practice and discuss the conflicts of interest it creates.

Chester Financial Services LLC does not receive client referrals from any broker-dealer or third party as a result of the firm selecting or recommending that broker-dealer to clients.

3.a. Directed Brokerage.

If the firm routinely recommends, requests or requires that a client direct you to execute transactions through a specified broker-dealer, describe the firm’s practice or policy.

Chester Financial Services LLC recommends that all clients use a particular broker-dealer for execution and/or custodial services. The broker-dealer is recommended based on criteria such as, but not limited to, reasonableness of commissions charged to the client, tools and services made available to the client and the Advisor, and convenience of access to the account trading and reporting. The client will provide authority to Chester Financial Services LLC to direct all transactions through that broker-dealer in the investment advisory agreement.

As an investment advisory firm, Chester Financial Services LLC has a fiduciary duty to seek best execution for client transactions. While best execution is difficult to define and challenging to measure, there is some consensus that it does not solely mean the achievement of the best price on a given transaction. Rather, it appears to be a collective consideration of factors concerning the trade in question. Such factors include the security being traded, the price of the trade, the speed of the execution, apparent conditions in the market, and the specific needs of the client. Chester Financial Services LLC primary

objectives when placing orders for the purchase and sale of securities for client accounts is to obtain the most favorable net results taking into account such factors as 1) price, 2) size of order, 3) difficulty of execution, 4) confidentiality and 5) skill required of the broker. Chester Financial Services LLC may not necessarily pay the lowest commission or commission equivalent as specific transactions may involve specialized services on the part of the broker.

3.b If the firm permits a client to direct brokerage, describe your practice.

Chester Financial Services LLC will allow clients to direct brokerage at the firm's sole discretion. Clients should be aware that if they direct us to a particular broker-dealer for execution, we may be unable to achieve most favorable execution of client transactions. Directing brokerage may cost clients more money than if we were to execute transactions at the broker-dealer where it has an established relationship. The client may pay higher brokerage commissions because we may not be able to aggregate orders to reduce transaction costs or the client may receive less favorable prices.

B. Discuss whether and under what conditions the firm aggregates the purchase or sale of securities for various client accounts. If the firm does not aggregate orders when it has the opportunity to do so, explain your practice and describe the costs to clients of not aggregating.

Chester Financial Services LLC may combine orders into block trades when more than one account is participating in the trade. This blocking or bunching technique must be equitable and potentially advantageous for each such account (e.g. for the purposes of reducing brokerage commissions or obtaining a more favorable execution price). Block trading is performed when it is consistent with the duty to seek best execution and is consistent with the terms of our investment advisory agreements. Equity trades are blocked based upon fairness to client, both in the participation of their account, and in the allocation of orders for the accounts of more than one client. Allocations of all orders are performed in a timely and efficient manner. All managed accounts participating in a block execution receive the same execution price (average share price) for the securities purchased or sold in a trading day. Any portion of an order that remains unfilled at the end of a given day will be rewritten on the following day as a new order with a new daily average price to be determined at the end of the following day. Due to the low liquidity of certain securities, broker availability may be limited. Open orders are worked until they are completely filled, which may span the course of several days. If an order is filled in its entirety, securities purchased in the aggregated transaction will be allocated among the accounts participating in the trade in accordance with the allocation statement. If an order is partially filled, the securities will be allocated pro rata based on the allocation statement. Chester Financial Services LLC may allocate trades in a different manner than indicated on the allocation statement (non-pro rata) only if all managed accounts receive fair and equitable treatment.

Item 13 Review of Accounts

A. Indicate whether your firm periodically reviews client accounts or financial plans. If you do, describe the frequency and nature of the review and the titles of the supervised persons who conduct the review.

Investment advisory client accounts are monitored on an ongoing basis. Financial Plans, once prepared and delivered to the client are not reviewed again unless the client requests a financial plan be updated. Client accounts (and/or financial plans) are reviewed by Rob M Chester, President. The nature of the review is to determine if the client account is still in line with the client's stated objectives.

B. If the firm reviews client accounts on other than a periodic basis, describe the factors that trigger a review.

Not applicable to Chester Financial Services LLC.

C. Describe the content and indicate the frequency of regular reports the firm provides to clients regarding their accounts. State whether these reports are written.

The client will receive written statements no less than quarterly from the custodian. In addition, the client will receive other supporting reports from mutual funds, asset managers, trust companies or other custodians, insurance companies, broker-dealers and others who are involved with client accounts.

Item 14 Client Referrals and Other Compensation

A. If someone who is not a client provides an economic benefit to the firm for providing investment advice or other advisory services to your clients, generally describe the arrangement, explain the conflicts of interest, and describe how the firm addresses the conflicts of interest. For purposes of this Item, economic benefits include any sales awards or other prizes.

Chester Financial Services LLC does not currently have any such arrangements.

B. If the firm or a related person directly or indirectly compensates any person who is not a supervised person for client referrals, describe the arrangement and the compensation.

Chester Financial Services LLC does not currently have any such arrangements.

Item 15 Custody

If the firm has custody of client funds or securities and a qualified custodian sends quarterly, or more frequent, account statements directly to clients, explain that clients will receive account statements from the broker-dealer, bank or other qualified custodian and that clients should carefully review those statements.

Chester Financial Services LLC has custody only to the extent that they are able to deduct fees directly from client accounts. As Advisor, we are not affiliated with the custodian. The custodian does not supervise the advisor, its agents or activities.

Item 16 Investment Discretion

If the firm accepts discretionary authority to manage securities accounts on behalf of clients, disclose this fact and describe any limitations clients may (or customarily do) place on this authority. Describe the procedures you follow before you assume this authority (e.g., execution of a power of attorney).

Chester Financial Services LLC generally has discretion over the selection and amount of securities to be bought or sold in client accounts without obtaining prior consent or approval from the client for each transaction. However, these purchases or sales may be subject to specified investment objectives, guidelines, or limitations previously set forth by the client and agreed to by Chester Financial Services LLC.

Discretionary authority will only be provided upon full disclosure to the client. The granting of such authority will be evidenced by the client's execution of an Investment Advisory Agreement containing all applicable limitations to such authority. All discretionary trades made by Chester Financial Services LLC will be in accordance with each client's investment objectives and goals.

Item 17 Voting Client Securities

A. If the firm has, or will accept authority to vote client securities, briefly describe the voting policies and procedures, including those adopted pursuant to SEC rule 206(4)-6 and the applicable state securities rules.

Not applicable to Chester Financial Services LLC.

B. If the firm does not have authority to vote client securities, disclose this fact. Explain whether clients will receive their proxies or other solicitations directly from their custodian or a transfer agent or from you and discuss whether (and, if so, how) clients can contact you with questions about a particular solicitation.

Chester Financial Services LLC will not vote, nor advise clients how to vote, proxies for securities held in client accounts. The client clearly keeps the authority and responsibility for the voting of these proxies. Also, Chester Financial Services LLC cannot give any advice or take any action with respect to the voting of these proxies. The client and Chester Financial Services LLC agree to this by contract. Clients will receive proxy solicitations from their custodian and/or transfer agent.

Item 18 Financial Information

A. If the firm requires or solicits prepayment of more than \$1,200 in fees per client, six months or more in advance, include a balance sheet for your most recent fiscal year.

Chester Financial Services LLC does not require or solicit prepayment of more than \$1,200 in fees per client, six months or more in advance.

B. If firm has discretionary authority or custody of client funds or securities, or firm requires or solicits prepayment of more than \$1,200 in fees per client, six months or more in advance, disclose any financial condition that is reasonably likely to impair your ability to meet contractual commitments to clients.

Chester Financial Services LLC has discretionary authority over client accounts and is not aware of any financial condition that will likely impair its ability to meet contractual commitments to clients. If Chester Financial Services LLC does become aware of any such financial condition, this brochure will be updated and clients will be notified.

C. If firm has been the subject of a bankruptcy petition at any time during the past ten years, disclose this fact, the date the petition was first brought and the current status.

Not applicable to Chester Financial Services LLC.

Item 19 Requirements for State-Registered Advisers

A. Identify each of your principal executive officers and management persons, and describe their formal education and business background.

Name and Year of Birth:

Robert Max Chester, President, born in 1979.

Education:

BSBA from Ashland University, Ashland OH, May 2003

Double Major – Finance, Management

Business Experience:

11/2013 - Present, Chester Financial Services LLC, President
01/2013 - Present, Robert M Chester, Self-Employed Insurance Agent
03/2011-12/2012, Concorde Investment Services, Registered Representative
03/2011-12/2012, Concorde Asset Management, Investment Advisor Representative
03/2011-12/2012, The Financial Solutions Network LLC, Investment Advisor Representative
04/2010-03/2011, Robert M Chester, Self-Employed Insurance Agent
12/2009-04/2010, TD Ameritrade, Consultant
04/2009-08/2009, Buckeye Wealth Management, Investment Advisor Representative
09/2004-04/2009, MetLife Securities, Investment Advisor Representative and Registered Representative
09/2004-04/2009, Metropolitan Life Insurance Company, Registered Representative
09/2003-08/2004, First-Knox National Bank, Electronic Banking Specialist/ATM Coordinator

B. Describe any business in which the firm is actively engaged (other than giving investment advice) and the approximate amount of time spent on that business.

Chester Financial Services LLC is not engaged in any other business other than giving investment advice.

C. In addition to the description of your fees in response to Item 5 of Part 2A, if you or a supervised person are compensated for advisory services with performance based fees, explain how these fees will be calculated. Disclose specifically that performance based compensation may create an incentive for the advisor to recommend an investment that may carry a higher degree of risk to the client.

Not applicable to Chester Financial Services LLC or its supervised persons.

D. If you or a management person has been involved in one of the events listed below, disclose all material facts regarding the event.

1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:

- (a) an investment or an investment-related business or activity;
- (b) fraud, false statement(s), or omissions;
- (c) theft, embezzlement, or other wrongful taking of property;
- (d) bribery, forgery, counterfeiting, or extortion; or
- (e) dishonest, unfair, or unethical practices.

2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:

- (a) an investment or an investment-related business or activity;
- (b) fraud, false statement(s), or omissions;
- (c) theft, embezzlement, or other wrongful taking of property;
- (d) bribery, forgery, counterfeiting, or extortion; or
- (e) dishonest, unfair, or unethical practices.

Not applicable to Chester Financial Services LLC or its management persons.

E. In addition to any relationship or arrangement described in response to Item 10.C. of Part 2A, describe any relationship or arrangement that you or any of your management persons have with any issuer of securities that is not listed in Item 10.C. of Part 2A.

Not applicable to Chester Financial Services LLC or its management persons.

Cover Page for Brochure Supplement

Robert Max Chester, President

Chester Financial Services LLC
16851 Connector Road
Fredericktown OH 43019
740-244-1307

January 26, 2024

This brochure supplement provides information about Robert M Chester that supplements the Chester

Financial Services LLC brochure. You should have received a copy of that brochure. Please contact Rob M Chester if you did not receive Chester Financial Services LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Rob M Chester is available on the SEC's website at www.adviserinfo.sec.gov.

Educational Background and Business Experience

Disclose the supervised person's name, age (or year of birth), formal education after high school, and business background (including an identification of the specific positions held) for the preceding five years. If the supervised person has no high school education, no formal education after high school, or no business background, disclose this fact. You may list any professional designations held by the supervised person, but if you do so, you must provide a sufficient explanation of the minimum qualifications required for each designation to allow clients to understand the value of the designation.

Name and Year of Birth:

Robert Max Chester, President, born in 1979.

Education:

BSBA from Ashland University, Ashland OH, May 2003
Double Major – Finance, Management

Business Experience:

11/2013 - Present, Chester Financial Services LLC, President
01/2013 - Present, Robert M Chester, Self-Employed Insurance Agent
03/2011-12/2012, Concorde Investment Services, Registered Representative
03/2011-12/2012, Concorde Asset Management, Investment Advisor Representative
03/2011-12/2012, The Financial Solutions Network LLC, Investment Advisor Representative
04/2010-03/2011, Robert M Chester, Self-Employed Insurance Agent
12/2009-04/2010, TD Ameritrade, Consultant
04/2009-08/2009, Buckeye Wealth Management, Investment Advisor Representative
09/2004-04/2009, MetLife Securities, Investment Advisor Representative and Registered Representative
09/2004-04/2009, Metropolitan Life Insurance Company, Registered Representative
09/2003-08/2004, First-Knox National Bank, Electronic Banking Specialist/ATM Coordinator

Item 3 Disciplinary Information

If there are legal or disciplinary events material to a client's or prospective client's evaluation of the supervised person, disclose all material facts regarding those events.

Items 3.A, 3.B, 3.C, and 3.D below list specific legal and disciplinary events presumed to be material for this Item. If the supervised person has been involved in one of these events, you must disclose it under this Item for ten years following the date of the event, unless (1) the event was resolved in the supervised person's favor, or was reversed, suspended or vacated, or (2) you have rebutted the

presumption of materiality to determine that the event is not material (see Note below). For purposes of calculating this ten-year period, the “date” of an event is the date the final order, judgment, or decree was entered, or the date any rights of appeal from preliminary orders, judgments or decrees lapsed.

Items 3.A, 3.B, 3.C, and 3.D do not contain an exclusive list of material disciplinary events. If the supervised person has been involved in a legal or disciplinary event that is not listed in Items 3.A, 3.B, 3.C, or 3.D but is material to a client's or prospective client's evaluation of the supervised person's integrity, you must disclose the event. Similarly, even if more than ten years have passed since the date of the event, you must disclose the event if it is so serious that it remains currently material to a client's or prospective client's evaluation. If you deliver a supplement electronically and if a particular disclosure required below for the supervised person is provided through either the Financial Industry Regulatory Authority's (FINRA) BrokerCheck system or the IAPD, you may satisfy that particular disclosure obligation by including in that supplement (i) a statement that the supervised person has a disciplinary history, the details of which can be found on FINRA's BrokerCheck system or the IAPD, and (ii) a hyperlink to the relevant system with a brief explanation of how the client can access the disciplinary history. The BrokerCheck link is www.finra.org/brokercheck; the IAPD link is www.adviserinfo.sec.gov.

A. A criminal or civil action in a domestic, foreign or military court of competent jurisdiction in which the *supervised person*:

1. was convicted of, or pled guilty or nolo contendere (“no contest”) to (a) any felony; (b) a misdemeanor that involved investments or an investment-related business, fraud, false statements or omissions, wrongful taking of property, bribery, perjury, forgery, counterfeiting, or extortion; or (c) a conspiracy to commit any of these offenses;
2. is the named subject of a pending criminal proceeding that involves an investment related activity, or from violating any investment-related statute, rule, or order.

None of the above items are applicable to Mr. Chester.

B. An administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority in which the *supervised person*:

1. was found to have caused an investment-related business to lose its authorization to do business; or
2. was found to have been involved in a violation of an investment-related statute or regulation and was the subject of an order by the agency or authority
 - (a) denying, suspending, or revoking the authorization of the supervised person to act in an investment-related business;
 - (b) barring or suspending the supervised person's association with an investment-related business;
 - (c) otherwise significantly limiting the supervised person's investment-related activities; or
 - (d) imposing a civil money penalty of more than \$2,500 on the supervised person.

None of the above items are applicable to Mr. Chester.

C. A self-regulatory organization (SRO) proceeding in which the *supervised person*

1. was found to have caused an investment-related business to lose its authorization to do business; or
2. was found to have been involved in a violation of the SRO's rules and was: (i) barred or

suspended from membership or from association with other members, or was expelled from membership; (ii) otherwise significantly limited from investment-related activities; or (iii) fined more than \$2,500.

None of the above items are applicable to Mr. Chester.

D. Any other proceeding in which a professional attainment, designation, or license of the supervised person was revoked or suspended because of a violation of rules relating to professional conduct. If the supervised person resigned (or otherwise relinquished his attainment, designation, or license) in anticipation of such a proceeding (and the adviser knows, or should have known, of such resignation or relinquishment), disclose the event.

Not applicable to Mr. Chester.

Note: You may, under certain circumstances, rebut the presumption that a disciplinary event is material. If an event is immaterial, you are not required to disclose it. When you review a legal or disciplinary event involving the supervised person to determine whether it is appropriate to rebut the presumption of materiality, you should consider all of the following factors: (1) the proximity of the supervised person to the advisory function; (2) the nature of the infraction that led to the disciplinary event; (3) the severity of the disciplinary sanction; and (4) the time elapsed since the date of the disciplinary event. If you conclude that the materiality presumption has been overcome, you must prepare and maintain a file memorandum of your determination in your records. See SEC rule 204-2(a)(14)(iii) and similar state rules.

Item 4 Other Business Activities

A. If the supervised person is actively engaged in any investment-related business or occupation, including if the supervised person is registered, or has an application pending to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant (“FCM”), commodity pool operator (“CPO”), commodity trading advisor (“CTA”), or an associated person of an FCM, CPO, or CTA, disclose this fact and describe the business relationship, if any, between the advisory business and the other business.

Mr. Chester is personally licensed to sell various types of insurance products, such as life, health, disability, long-term care, and more.

1. If a relationship between the advisory business and the supervised person’s other financial industry activities creates a material conflict of interest with clients, describe the nature of the conflict and generally how you address it.

Mr. Chester may help clients determine insurance needs but it is up to them to decide who to purchase the insurance from. They are not obligated to purchase insurance from Mr. Chester and their decision has no impact on how their investments are managed.

2. If the supervised person receives commissions, bonuses or other compensation based on the sale of securities or other investment products, including as a broker-dealer or registered representative, and including distribution or service (“trail”) fees from the sale of mutual funds, disclose this fact. If this compensation is not cash, explain what type of compensation the supervised person receives. Explain that this practice gives the supervised person an incentive to recommend investment products based on the compensation received, rather than on the client’s needs.

Not applicable to Mr. Chester.

B. If the supervised person is actively engaged in any business or occupation for compensation not discussed in response to Item 4.A, above, and the other business activity or activities provide a substantial source of the supervised person's income or involve a substantial amount of the supervised person's time, disclose this fact and describe the nature of that business. If the other business activities represent less than 10 percent of the supervised person's time and income, you may presume that they are not substantial.

Not applicable to Mr. Chester.

Item 5 Additional Compensation

If someone who is not a client provides an economic benefit to the supervised person for providing advisory services, generally describe the arrangement. For purposes of this Item, economic benefits include sales awards and other prizes, but do not include the supervised person's regular salary. Any bonus that is based, at least in part, on the number or amount of sales, client referrals, or new accounts should be considered an economic benefit, but other regular bonuses should not.

Not applicable to Mr. Chester.

Item 6 Supervision

Explain how you supervise the supervised person, including how you monitor the advice the supervised person provides to clients. Provide the name, title and telephone number of the person responsible for supervising the supervised person's advisory activities on behalf of your firm.

Rob M. Chester is the President and Chief Compliance Officer of Chester Financial Services, LLC and can be reached at 740-244-1307 and is the only individual that provides investment advice to clients.

If you are registered or are registering with one or more state securities authorities, you must respond to the following additional Item.

Item 7 Requirements for State-Registered Advisers

A. In addition to the events listed in Item 3 of Part 2B, if the supervised person has been involved in one of the events listed below, disclose all material facts regarding the event.

1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:

- (a) an investment or an investment-related business or activity;**
- (b) fraud, false statement(s), or omissions;**
- (c) theft, embezzlement, or other wrongful taking of property;**
- (d) bribery, forgery, counterfeiting, or extortion; or**
- (e) dishonest, unfair, or unethical practices.**

2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:

- (a) an investment or an investment-related business or activity;**
- (b) fraud, false statement(s), or omissions;**
- (c) theft, embezzlement, or other wrongful taking of property;**
- (d) bribery, forgery, counterfeiting, or extortion; or**
- (e) dishonest, unfair, or unethical practices.**

B. If the supervised person has been the subject of a bankruptcy petition, disclose that fact, the date the petition was first brought, and the current status.

None of the above items are applicable to Mr. Chester.